

# France Petrochemicals Report Q2 2016

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### **Abstracts**

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The fundamentals of the French petrochemicals market are mixed. The decline in France's industrial competitiveness over the last ten years is a fundamental issue facing the country. However, domestic automotive producers have made significant steps to improve their competitiveness, which should help assist with bolstering demand in engineering plastics. France's petrochemicals industry has undergone a process of structural adjustment to improve cost margins.

However, it has been behind the curve compared to other Western European states that have seen consolidation and capacity reductions in recent years. Resistance from labour unions has largely been responsible for the slow process of dealing with the sector's lack of integration and poor economies of scale. However, delocalisation is inevitable for the petrochemicals industry, just as it is across the industrial sector.



#### **Contents**

**BMI Industry View** 

**SWOT** 

**Industry Forecast** 

Table: France's Chemicals And Petrochemicals Sector, 2012-2020

Macroeconomic Forecast

**Economic Analysis** 

Industry Risk/Reward Index

Europe Petrochemicals Risk/Reward Index

Table: European Petrochemicals Risk/Reward Index (scores out of 100)

France Petrochemicals Risk/Reward Index

Market Overview

Table: French Chemical Industry Trends Value In EURbn

**Industry Trends And Developments** 

Refining

Petrochemicals

Fertiliser

Company Profile

Arkema

Total

Table: Total financial results (USDbn)

Regional Overview

Plant Turnarounds

Table: Europe Plant Turnarounds

Global Industry Overview

Global - Crude Oil, Refined Fuels And Natural Gas Prices

Table: Global Energy Price Forecasts (2014-2019)

Table: Global Energy Price Forecasts (2020-2025)

**Demographic Forecast** 

Table: Population Headline Indicators (France 1990-2025)

Table: Key Population Ratios (France 1990-2025)

Table: Urban/Rural Population & Life Expectancy (France 1990-2025)

Table: Population By Age Group (France 1990-2025)

Table: Population By Age Group % (France 1990-2025)

Glossary

Table: Glossary Of Petrochemicals Terms

Methodology

**Industry Forecast Methodology** 



Risk/Reward Index Methodology

Table: Petrochemicals Risk/Reward Index Indicators

Table: Weighting Of Indicators



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