

France Oil and Gas Report Q4 2012

<https://marketpublishers.com/r/FF1D5A40642EN.html>

Date: September 2012

Pages: 74

Price: US\$ 1,295.00 (Single User License)

ID: FF1D5A40642EN

Abstracts

Includes 3 FREE quarterly updates

BMI View: French energy policy is subject to change following Francois Hollande's election victory. Nuclear energy in particular is under the spotlight, with suggestions that the existing commitment to nuclear power will be diluted in favour of renewables. During his election campaign, Hollande pledged to close 24 of France's 58 reactors and to cut reliance on atomic power. This leaves the door open for gas to play a larger role. Overall, the future of energy growth is uncertain and the outlook for refiners and fuel distributors remains poor.

The main trends and developments in the French oil & gas sector are:

A French court has announced a new deadline for the submission of bids for Petroplus' Petit- Couronne refinery, reports Reuters, citing legal representatives for two companies that have placed bids. The new bidding deadline is August 24 2012. The court is scheduled to make a decision on September 4 2012, according to Pascal Defalque, a lawyer for Net Oil, one of the bidding companies.

Gas demand is expected to rise more quickly than oil demand, with new sources of supply being lined up by GdF Suez, which has signed import agreements with Egypt in addition to those already signed with Russia, Norway, Algeria and the Netherlands. Gas consumption is forecast to reach 51.8bn cubic metres (bcm) in 2016, climbing further to 56.8bcm by 2021, subject to revisions in French energy policy. Gas production is negligible, meaning that imports could rise significantly to a high of around 56.3bcm by the end of our 10-year forecast period, in 2021.

In May 2011, EdF and Total confirmed that they would proceed with the

US\$2.2bn Nord-Pasde- Calais Liquefied Natural Gas (LNG) project at Dunkirk, which is expected to add between 10bcm and 13bcm of import capacity when it comes onstream. There are also plans to expand capacity at the Montoir-de-Bretagne terminal to 16.5bcm by 2014.

Thanks to improved energy efficiency and efforts to reduce oil dependency, oil demand is now expected to remain mostly flat over our 10-year forecast period to 2021. We forecast oil consumption reaching 1.88mn barrels per day (b/d) by 2016, edging higher to 1.96mn b/d in 2021. Crude oil imports are expected to exceed 1.90mn b/d in 2021.

Crude oil imports will cost an estimated US\$67.7bn in 2012, falling to US\$61.9bn in 2016. With virtually no domestic gas supply, we expect French gas imports of 51.2bcm in 2016, costing US\$23.8bn. Combined crude oil and gas imports are expected to cost France US\$85.6bn by 2016. At the time of writing we assume an OPEC basket oil price for 2012 of US\$107.10/bbl, falling to US\$99.10/bbl in 2013. The assumptions for 2016 and 2021 are US\$93.25 and US\$91.50/bbl respectively.

Contents

BMI Industry View

SWOT Analysis

France Oil and Gas SWOT

Global Energy Market Outlook

Oil: Getting Closer To Emerging Markets Inflection Point

Table: Oil Consumption Forecasts, 2010-2016 ('000b/d)

Table: Oil Production Forecasts, 2010-2016 ('000b/d)

Regional Energy Market Outlook

France Energy Market Overview

Industry Forecast Scenario

Table: France Oil & Gas – Historical Data And Forecasts, 2009-2016

Table: France Oil & Gas – Historical Data And Forecasts, 2014-2021

Oil and Gas Reserves

Oil Supply And Demand

Gas Supply And Demand

LNG

Refining and Oil Products Trade

Revenues/Import Costs

Key Risks To BMI's Forecast Scenario

Oil And Gas Infrastructure

Oil Refineries

Table: Refineries In France

Service Stations

Gas Pipelines

LNG Terminals

Table: LNG Terminals In France

Gas Storage

Regional and Country Risk/Reward Ratings

Developed States Oil & Gas Risk/Reward Ratings, Scores out of

Table: Upstream Risk/Reward Ratings

Table: Downstream Risk/Rewards Ratings

France Upstream Rating – Overview

France Upstream Rating – Rewards

France Upstream Rating – Risks

Regional Downstream Risks/Rewards

France Downstream Rating – Overview

Competitive Landscape

Executive Summary**Table: Key Players – France Oil And Gas Sector****Overview/State Role****Licensing and Regulation****Government Policy****International Energy Relations****Table: Key Upstream Players****Table: Key Downstream Players****France Oil & Gas Report Q4 2012****© Business Monitor International Ltd Page****Company Monitor****Total****GdF Suez****Royal Dutch Shell****Vermillion Energy – Summary****Toreador Resources – Summary****EDF – Summary****Tethys Oil – Summary****Lundin Petroleum – Summary****Egdon Resources – Summary****Delek Group – Summary****Conoco/Realm – Summary****European Energy – Summary****Developed Europe – Regional Appendix****Table: Oil Consumption, 2009-2016 (000b/d)****Table: Oil Consumption, 2014-2021 (000 b/d)****Table: Oil Production, 2009-2016 (000b/d)****Table: Oil Production, 2014-2021 (000b/d)****Table: Refinery Capacity, 2009-2016 (000b/d)****Table: Refining Capacity, 2014-2021 (000b/d)****Table: Gas Consumption, 2009-2016 (bcm)****Table: Gas Consumption, 2014-2021 (bcm)****Table: Gas Production, 2009-2016 (bcm)****Table: Gas Production, 2014-2021 (bcm)****Table: LNG Gas Imports (Exports), 2009-2016 (bcm)****Table: LNG Gas Imports (Exports), 2014-2021 (bcm)****Methodology And Risks To Forecasts****Oil And Gas Risk/Reward Ratings Methodology****Ratings Overview**

Table: BMI's Oil & Gas Business Environment Ratings – Structure
Indicators

Table: BMI's Oil & Gas Upstream Ratings – Methodology

Table: BMI's Oil & Gas Business Environment Downstream Ratings – Methodology
Glossary Of Terms

Table: Glossary Of Terms

BMI Methodology

How We Generate Our Industry Forecasts

Energy Industry

Cross checks

Sources

I would like to order

Product name: France Oil and Gas Report Q4 2012

Product link: <https://marketpublishers.com/r/FF1D5A40642EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/FF1D5A40642EN.html>