

France Metals Report Q3 2014

<https://marketpublishers.com/r/F0C28FF4369EN.html>

Date: June 2014

Pages: 48

Price: US\$ 1,295.00 (Single User License)

ID: F0C28FF4369EN

Abstracts

Includes 3 FREE quarterly updates

BMI View: France's metals sector is set for very modest growth and, in some cases, decline, as major producers hold back on investment. Steel will continue to dominate the country's metals industry, but we do not expect any significant new investment. ArcelorMittal and Rio Tinto, the two largest producers in the country, are facing an increasingly hostile and competitive operating environment, with steel still cheap on a relative basis and aluminium being exported from China. We therefore do not expect France to return to pre-2008 rates of production or consumption before the end of our forecast period to 2018.

The relatively strong performance the French steel industry enjoyed in H113 dissipated in the second half of last year as it struggled with an increasingly sluggish domestic manufacturing sector and an equally listless European scenario. Uncertainty surrounds the future of ArcelorMittal's Florange steel mill, which has turned into an increasingly fraught political dispute. By 2013 a deal by the government to save the plant from closure with a five-year investment programme appeared to have failed due to technical difficulties, but it seemed unlikely the government would carry through with its threat to nationalise the facility.

Contents

BMI Industry View

SWOT

Metals SWOT

Industry Forecast

Steel: Weak Growth Outlook As Economy Stalls

Demand: Muted Outlook For Infrastructure And Autos

Table: Steel Production & Consumption (000 tonnes, Unless Stated Otherwise)
(France 2010-2018)

Table: Steel Industry Historical Data (000 tonnes, Unless Stated Otherwise) (France
2005-2012)

Commodities Forecast

Steel Price Forecast

Table: BMI Steel Forecast

Short-Term Outlook

Core View

Global Steel Glut To Persist

Production: Rationalisation In The Long Term

Consumption: Growth Decelerating

Excessive Chinese Exports

Growing Arbitrage Between East & West

Risks To Price Outlook

Table: Steel Data & Forecasts

Table: Global Steel Prices By Region & Product, US\$/tonne (ave)

Monthly Metals Update

Iron Ore: Chinese Stimulus Not A Game Changer

Steel: Gradual Rationalisation Insufficient To Boost Prices

Aluminium: Recent Rally Unlikely To Persist Into H214

Copper: Bearish Forecast Appears Well Placed

Lead: Picking Up Autos Sector Tailwinds

Nickel: Recent Rise To Fall Back In H214

Zinc: Potential Test Of Resistance In Coming Weeks

Table: Select Commodities - Performance & BMI Forecasts

Competitive Landscape

Table: Metals Industry - Key Facilities

Table: Largest Listed European Listed Metals Producers

Company Profile

Rio Tinto

Company Overview

Company Strategy

Latest Financial Results

Table: Rio Tinto - Key Financial Data

ArcelorMittal

Company Overview

Company Strategy

Latest Financial Results

Company Details

Financial Data

Table: ArcelorMittal - Key Financial Data

Methodology

Cross Checks

I would like to order

Product name: France Metals Report Q3 2014

Product link: <https://marketpublishers.com/r/F0C28FF4369EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/F0C28FF4369EN.html>