

France Defence and Security Report Q3 2014

<https://marketpublishers.com/r/FF33E15373EEN.html>

Date: July 2014

Pages: 86

Price: US\$ 1,295.00 (Single User License)

ID: FF33E15373EEN

Abstracts

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In 2014, we expect France to spend USD49.9bn on defence. This is a decrease from 2013 when the country set its defence budget at USD50.6bn. Since 2010, France has spent an average of USD50.3bn on defence for the years 2010-2013. We foresee the defence budget declining to USD49.4bn in 2015. However, we then expect the defence budget to experience a period of growth firstly to USD50.8bn in 2017 and then to USD52.6bn at the end of the forecast period.

In late-May 2014, French defence minister Jean-Yves La Drian, it was reported, had written to French prime minister Manuel Valls to express his concerns about the impact of coming budget cuts. In addition, the French press reported that the service chiefs of the French army, air force and navy had threatened resignation in light of the planned spending reductions, and to show support for the defence minister's opposition to the spending cuts.

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