

France Autos Report Q4 2016

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Abstracts

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BMI View: Continued quantitative easing by the ECB and growing consumer confidence in France will support the passenger vehicle sales recovery in 2016. Low Levels of fixed investment exacerbated by rigid labour market conditions will drag on commercial vehicle sales.

Key Views

Good private consumption rates but poor business investment means passenger car sales will outperform commercial vehicle sales in terms of units sold.

Light commercial vehicle production will begin to recover following years of downsizing boosted by PSA Group and Renault investments.

Growing European demand for vans will boost light commercial vehicle production.

Pent-up demand for commercial vehicles will be the main driving force behind sales of commercial vehicles, rather than expansion by fleet managers.

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