

Egypt Water Report Q1 2015

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Abstracts

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BMI View: This quarter has seen the extensive upgrading of our water sector forecasts for Egypt, which now include mains and sewage network connectivity, desalinated water production, non mains consumption and treated wastewater forecasts. We have also revised our existing forecasts to take the new data into account. Overall, we believe that the political recovery, and influx of financial support and foreign investment from various sources including the UAE and the US, will improve the country's economy, and increased stability will encourage sustained water infrastructure investment. Given the ongoing risks of reduced water availability due to the Ethiopian dam plans, we view the additional investment as crucial to boosting Egypt's water resources over the medium term.

The election of President Abdel Fattah al-Sisi has been positive for Egypt's infrastructure development and the country's economy in general. Our Country Risk team expects a significant upswing in foreign direct investment (FDI) inflows into Egypt over the coming quarters as political stability and pent-up demand entice investors back into the country. Furthermore, President Sisi has indicated that infrastructure development is a top priority for his government and given the imminent threat of a reduction in the Nile flows following the completion of the contentious Ethiopian Renaissance Dam, we expect water infrastructure to be a central concern.

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