

Egypt Power Report Q4 2015

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Abstracts

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BMI View: The demand for power in Egypt is set to increase in the medium- and long term due to forecast annual growth rate of 0.98% between 2013 and 2024. We forecast that total electricity generation will grow by 11.3% in 2015 as the government brings new gas and coal capacity online in an attempt to overcome chronic power shortages. The political situation has become more stabilised and allowed for investment pledges to be made in the power sector. We expect power generation and fixed investment in power projects to rebound over the next 18 months as a result of greater political stability and an improving economic outlook.

Egypt's power sector is enduring an exceptionally challenging period. Persistently high demand for energy, driven in part by the country's generous regime of energy subsidies, has weighed heavily on Egypt's ageing electricity infrastructure, which has struggled to keep pace with a growing need for energy. Exacerbated by deliberate attacks on infrastructure by militants, this has led to regular blackouts across the country, and has forced the government to implement cutbacks in the provision of power.

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