

Egypt Defence and Security Report Q2 2014

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Abstracts

BMI believes that defence spending will increase in Egypt during 2014, with the country's annual defence budget being worth around US\$4.7bn this year, an increase of almost 12% from the previous year. The upward trend of defence spending in Egypt is expected to continue with Egypt expected to spend up to US \$8.2bn on defence annually by 2018.

Egypt's year-on-year increases to its defence spending are being driven by its urgent needs of military modernisation. In recent years, Egypt has worked to move away from Russia towards the United States as its main supplier of equipment. Following the ousting of the Muslim Brotherhood government in Egypt by a popular-backed military coup in 2013, Washington took the decision to suspend some exports of military equipment to Egypt. This has had the corresponding effect of Cairo once again approaching Russia as a potential source of materiel.

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