

# Egypt Autos Report Q3 2016

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## Abstracts

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**BMI View:** We believe that 2016 will remain a challenging year for the Egyptian auto's industry as economic headwinds facing the country translate into a contraction of 23.6% in vehicle sales reaching 205,836 units.

### Key Views

Worsening currency conditions will see market sales decline again in 2016.

A lack of improvement in private consumption fundamentals will lead to reduced demand for new passenger vehicles while.

Government commitment to infrastructure development will see the commercial vehicle (CV) relatively outperform the overall autos market.

Foreign currency shortages will continue to hamper local manufacturing.

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