

Egypt Autos Report Q2 2016

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Abstracts

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BMI View: A weak currency and a shortage of foreign exchange reserves will continue to curtail growth in the autos market in 2016 as consumers face higher prices for vehicles and domestic producers struggle to obtain the currency needed to pay for imported kits and components.

Key Views

Worsening currency conditions will see market sales decline again in 2016.

Foreign currency shortages will continue to hamper local manufacturing .

Commercial vehicles will outperform passenger vehicles due to the positive outlook for construction industry growth.

Contents

BMI Industry View

Key Views

SWOT

Industry Forecast

Table: Autos Total Market - Historical Data And Forecasts (Egypt 2014-2020)

Latest Developments

Structural Trends

Industry Risk/Reward Index

GCC Stability Offsets Sales Downgrades

Long-Term Potential Comes With Risk

Iran The Most Attractive Outlier

Company Profile

GB Auto

General Motors Egypt (GM Egypt)

Regional Overview

Table: Middle East And North African Autos Production Investments

Iran Already Drawing A Crowd...

....But Iranian Brands Look Elsewhere

North African Hub Expanding

Demographic Forecast

Demographic Outlook

Table: Population Headline Indicators (Egypt 1990-2025)

Table: Key Population Ratios (Egypt 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Egypt 1990-2025)

Table: Population By Age Group (Egypt 1990-2025)

Table: Population By Age Group % (Egypt 1990-2025)

Methodology

Industry Forecasts

Sector-Specific Methodology

Sources

Risk/Reward Index Methodology

Table: Automotive Risk/Reward Index Indicators And Weighting Of Indicators

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