

Egypt Autos Report Q1 2016

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Abstracts

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BMI View: The weaker pound will result in further market contraction in 2016 as both imports and components for local assembled cars will become more expensive.

Key Views

The weaker pound will see market sales decline again in 2016.

Local manufacturing is becoming less viable owing to currency shortages and FTAs with Europe.

Problems are deeply rooted in industry fundamentals and need to be addressed through policy.

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SWOT

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