

Egypt Agribusiness Report Q4 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: We have not made significant changes to our forecasts in this quarter's update. We retain our view that Egypt will face growing production deficits in grains and meat, as it focuses on export-oriented cash crops, while the dairy sector will benefit from sustained private investment. Leading up to 2020, an expanding population and rising disposable incomes will support consumption growth in sugar and dairy products. Moreover, rice and beef consumption will benefit from the greater range of products available under the new food subsidy scheme. The real challenges that Egypt faces throughout the long run are water shortages and a dire need to improve farming mechanisms to conserve water for sustained irrigation purposes.

Key Forecasts

Wheat production by 2020: 8.42mn tonnes. Wheat production will be constrained by a greater amount of arable land being devoted to export-oriented crops.

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