

Egypt Agribusiness Report Q1 2016

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Abstracts

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BMI View: Egypt will face growing production deficits in grains and meat as it focuses on export-oriented cash crops while the dairy sector will benefit from sustained private investment. Out to 2019, an expanding population and rising disposable incomes will support consumption growth in sugar and dairy products. Moreover, rice and beef consumption will benefit from the greater range of products available under the new food subsidy scheme.

Key Forecasts

Wheat production growth to 2018/19: 4.8% to 8.6mn tonnes. Wheat production will be constrained by a greater amount of arable land being devoted to export-oriented crops.

Rice consumption growth to 2019: 10.3% to 4.4mn tonnes. This will come from lower bread consumption induced by the new food subsidy scheme.

Sugar consumption growth to 2019: 10.3% to 3.2mn tonnes. An expanding population and rising disposable incomes will stimulate demand for soft drinks and confectionary goods.

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SWOT

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