

Ecuador Oil and Gas Report Q2 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: Ecuador's upstream sector will suffer from the broader industry downturn through the remainder of the decade, but its downstream sector is likely to shift to net exporter status by 2018. We hold a downbeat growth outlook for the country as a result of increasingly limited upstream prospects and continued uncertainty regarding the future of Ecuador's largest untapped oil field.

Latest Updates and Key Forecasts:

We have upgraded our forecast for Ecuadorian liquids production to account for increased investment into its mature oil assets. We caution that the country will not return to growth before 2018 as development remains hamstrung by the broader industry downturn.

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