

Czech Republic Infrastructure Report Q1 2016

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Abstracts

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BMI View: Our forecasts for the Czech construction and infrastructure sector remain steady this quarter, with marginal growth of 3.3% for 2015 and 2.9% for 2016. After struggling with underfunding for many years, the transport sector is enjoying EU-driven investment into its four trans-European transport corridors, which will sustain growth, particularly in the rail and roads sub-sectors, in the medium term. Residential and non-residential construction are further bright spots, with investor sentiment improving, house prices rising and new construction starts on the rise.

Latest Updates/Key Forecasts

In the Czech Republic, growth will be driven mainly by dynamic private consumption in 2016 and will be sustained by gradually increasing exports and capital expenditures, although the latter will be hindered by geopolitical instabilities. Robust household disposable incomes, decreasing unemployment, low inflation rate and the increasing trade ties with neighbouring Germany and Austria are the main reasons for the country's growth in the coming years.

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