

# Czech Republic Food and Drink Report Q3 2016

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## Abstracts

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**BMI View:** We hold a positive outlook for the Czech Republic's food and drink industry, on the back of a stronger consumer profile and the emergence of premiumisation across the board. As the economy remains robust and a tight labour market continues to put upward pressure on real wages, consumers will increasingly trade up price points.

### Key Trends & Industry Developments

Food sales (local currency) growth y-o-y in 2016 +3.8%; compound annual growth rate (CAGR) 2015-2020: +3.9%.

Total alcohol consumption (litres) growth y-o-y in 2016: -0.2%; CAGR 2015-2020: -0.4%.

Non-alcoholic drinks sales (local currency) growth y-o-y in 2016: +4.0%; CAGR 2015-2020: +4.1%.

Premiumisation will be a prominent trend across the food and drink industry.

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