

Czech Republic Autos Report Q3 2016

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Abstracts

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BMI View: Consumers will continue benefitting from rising real wages, low interest rates, improving employment rates and low household indebtedness, which will continue to encourage car sales growth.

Key Views

Commercial vehicles gaining from growing corporate car fleet spending and capital expenditures amid low interest rates and rising economic activity.

Light commercial vehicles to remain outperformer of commercial vehicle segment as logistics requirements shift in favour of vans rather than heavy trucks.

The Czech Republic's ageing vehicle fleet will spur sales of new vehicles as the need to replace older, less efficient vehicles grows.

Skoda investment and rising EU demand for Czech car exports to provide biggest boost to production.

Truck production is being rejuvenated after both of the country's heavy truck makers were bought by holding company, CSG, which is seeking to ramp up truck manufacturing activities.

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