

Croatia Shipping Retail Report Q3 2011

<https://marketpublishers.com/r/C7837B33524EN.html>

Date: May 2011

Pages: 85

Price: US\$ 1,295.00 (Single User License)

ID: C7837B33524EN

Abstracts

Includes 3 FREE quarterly updates

BMI View: Moderate-to-Good Growth

BMI is predicting a moderate-to-good year for the Croatian ports and shipping sector. General economic conditions in 2011 will be moderately supportive, with specific industry factors playing a slightly stronger upside role. This will be a year of political transition, with elections due in November. Against a background of protests and popular dissatisfaction, we believe the incumbent centre-right administration is on its way out, likely to be replaced by the centre-left. However, after two years of falls in GDP, 2011 will see a return to moderate growth, led by stronger foreign trade, a tourism revival, and a recovery in household consumption. We predict GDP growth of 1.7% this year, rising to 1.9% in 2012.

Croatia's ports and shipping sector has a number of specific upside factors working in its favour. One of the most important is the country's position as a Mediterranean gateway to south-eastern Europe, serving neighbouring countries as well as Croatia itself. We believe this is attracting new business and investment and bodes well for the medium-term future.

Headline Industry Data

Croatia's foreign trade will grow by 5.8% this year in real terms, up from 2.0% in 2010. Exports are expected to reach US\$25.09bn, marginally behind imports of US\$25.55bn.

Gross tonnage will grow 12.9% to 5.112mn tonnes at the Port of Ploče, and by 8.6% to 11.059mn tonnes at the larger Port of Rijeka.

Box traffic set to grow 3.4% in Ploče and 5.1% at Rijeka in 2011.

Key Industry Trends

Philippines Operator ICTSI Gains Rijeka Concession - ICTSI acquired a 51% stake in the Bradjica Container Terminal at the Port of Rijeka (now renamed Adriatic Gate Container Terminal, AGCT). Expansion work is currently under way at the terminal, which is seen as a gateway to south-eastern Europe, with the facility's quay to be extended and its draft deepened to 14.5m to increase its annual throughput capacity to 600,000 20-foot equivalent units (TEUs).

Port Of Ploče Operator Doubles Profit - Luka Ploče said that its Q111 consolidated net profit rose to HFK4.4mn (US\$885,900), more than double the HFK2.1mn achieved in the comparable year-earlier period. The operator said freight traffic was up by 12% during the quarter, led by a 39% surge in bulk cargo.

Profits Down At Port Of Rijeka - Rijeka Port said it had posted a Q111 profit of HRK2.50mn (US\$502,864), a fall of HRK0.5mn on the year earlier period. This port's total quarterly income had dropped from HRK55.8mn in the first quarter of 2010 to HRK50.9mn in the first quarter of 2011.

Key Risks To Outlook

BMI is expecting a change of government this year, with the country shifting from centre-right to centre-left rule. Although this is already factored in to our ports and shipping forecasts, there is a potentially significant risk around a future Social Democratic Party (SDP) administration's policies towards the European Union. If Croatia's EU accession negotiations are not completed before this year's elections, an SDP administration could move more slowly on the process, leading to delays in Croatia's planned entry into the EU. That in turn would lead to slower GDP and trade growth, with therefore lower than expected throughput at the country's main ports.

Contents

Executive Summary
SWOT Analysis
Croatia Shipping SWOT
Global Overview
Container Industry Overview
Drivers
Bellwethers
Rates
Players
Dry Bulk Shipping Overview
Drivers
Capacity
Rates
Liquid Bulk Shipping Overview
Drivers
Capacity
Rates
Players
Geopolitical Developments
Industry Trends and Developments
Market Overview
Port of Ploce
Overview
Terminals, Storage And Equipment
Expansions And Developments
Multi-Modal Links
Port of Rijeka
Overview
Terminals, Storage And Equipment
Expansions And Developments
Multi-Modal Links
Industry Forecast
Table: Major Port Data
Table: Trade Overview
Table: Key Trade Indicators
Table: Main Import Partners
Table: Main Export Partners

Company Profiles

Maersk Line

Mediterranean Shipping Company (MSC)

CMA CGM

Hapag-Lloyd

Evergreen Line

APL

CSAV

COSCO Container Lines Company Limited (COSCON)

Hanjin Shipping (Container Operations)

China Shipping (CSCL)

I would like to order

Product name: Croatia Shipping Retail Report Q3 2011

Product link: <https://marketpublishers.com/r/C7837B33524EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C7837B33524EN.html>