

Costa Rica Tourism Report Q4 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: Costa Rica will experience strong inbound tourism growth in 2016, buoyed by improving arrivals from the US, the country's key source market. Growth will remain steady throughout the forecast period, making Costa Rica one of the most attractive tourism markets in Central America.

Key Updates And Forecasts:

We forecast that tourist arrivals will grow by 4.3% in 2016, to 2.8mn, driven by a 5.6% rise in arrivals from North America.

Domestic income growth will continue to drive outbound tourism, which will grow by 8.8% in 2016, to 487,470.

The value of Costa Rica's hotel and restaurants industry will perform strongly in 2016, growing by 4.5% to USD2.12bn and recording growth above 5% for the rest of the forecast period.

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