

Costa Rica Tourism Report Q2 2016

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Abstracts

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BMI View: Costa Rica's tourist industry will continue to grow over the medium term, although arrivals will tail off towards the end of the forecast period. This underlines the industry's dependence on arrivals from North America. There is strong government support for the tourism industry and marketing efforts aim to diversify away from the US. However, we anticipate that this will be a long-term project and industry growth will continue to track US arrivals.

Key Updates And Forecasts:

We have lowered our forecast for arrivals growth from North America to 2.4% for 2016 and as a result have lowered our overall arrivals forecast to 1.92%.

With hotel growth slowing, we are now forecasting industry value to decline in both USD and local currency terms in 2016, to USD1.63mn.

Greater co-operation between the US and Costa Rican security forces is designed to crack down on drug trafficking through the country, which will have positive implications for crime rates.

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