

Costa Rica Tourism Report Q1 2016

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Abstracts

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BMI View: Costa Rica's tourist industry is set to maintain steady growth over the medium term, underpinned by rising arrivals from its key source markets in North and Latin America. We view this market as benefiting from considerable government support, particularly in the area of improving transport infrastructure. Costa Rica's political and social stability compared to many of its peers in Central America also make it an attractive investment destination for international hotel chains, despite its comparative expensiveness on a regional basis.

Key Updates And Forecasts:

We have increased our arrivals growth forecast for 2015 to 2.4% this quarter, reflecting improved prospects for visitors from North America. This underlines the importance of the region as a major source market for Costa Rica, particularly the US.

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