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Colombia Telecommunications Report Q2 2016

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Abstracts

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BMI View: Latest Updates & Industry Developments

The market contracted in Q3 2015 by 0.762mn subscribers after having grown significantly for around 12 quarters. We believe this may be due to a high number of inactive sim connections that were discounted.

Mobile virtual network operator (MVNO) Virgin Mobile Colombia's subscriber base was 2.118mn by the end of March 2015, compared to 440,667 a year earlier, according to data from Ministry of Information Technologies and Communication (MinTIC). Other local MVNOs Uff! Movil? Grupo Exito, Avantel and Empresa de Telecomunicaciones de Bogotá (ETB) registered 1.182mn subscribers total at the end of 2014.

The broadband market's growth is supported by ongoing interest in dedicated mobile broadband connections, which BMI believes will drive the long term growth potential.

MinTIC met its goal to quadruple the number of internet connections from around 2.2mn at the end of 2010 to 8.8mn by 2014.

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