

Colombia Shipping Report Q2 2015

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Abstracts

Includes 3 FREE quarterly updates

BMI forecasts an expansion in container and gross tonnage handling across all Colombian ports in 2015, cementing a return to growth following a 2013 downturn. That said, domestic container demand will be more muted than we expected, as falling oil prices will weigh on economic growth. We have revised down our real GDP forecast for 2015 from 4.9% to 3.9%, and our Cartagena container throughput forecasts correspondingly.

Headline Industry Data

The port of Cartagena will see total tonnage volume increase by 4.5% to 21.63mn tonnes in 2015, and will average growth of 5.3% to 2019.

Container traffic at Cartagena will grow by 7.9% to 2.22mn twenty-foot equivalent units (TEUs) in 2015. Growth to 2019 will average 9.4%.

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