

Colombia Pharmaceuticals and Healthcare Report Q1 2016

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Abstracts

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BMI View: A growing burden of chronic diseases, along with the Colombian government's push toward improving health coverage, will ensure the country's retained appeal to multinational drugmakers and healthcare suppliers. However, high levels of debt among some health insurance providers will fuel instability in the health care sector.

Headline Expenditure Projections

Pharmaceuticals: COP8,643bn (USD4.32bn) in 2014 to COP9,101bn (USD3.32bn) in 2015; +5.3% in local currency terms. Forecast broadly unchanged from previous quarter.

Healthcare: COP51,644bn (USD25.8bn) in 2014 to COP55,502bn (USD20.3bn) in 2015; +7.5% in local currency terms. Forecast revised downwards from Q415 due to historical data.

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