

Colombia Petrochemicals Report 2016

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Abstracts

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BMI View: The Colombian petrochemicals industry reported an overall solid growth performance in 2015, although rubber output was hit by a contraction in sales that was partly caused by a decline in output in the automotive industry.

The refining sector is expanding with the potential for increased naphtha feedstock for petrochemicals, but this will be insufficient for any new cracker facility in the country.

The Colombian petrochemicals industry saw mixed results in 2015 with strong growth in basic chemicals and contraction in synthetic rubber.

In 9M15, the real production index for basic chemicals and their derivatives grew by an average of 6.9% y-o-y on the back of 6.9% growth in the sales index.

However, over the sale period the real production index for rubber slumped 10.2% y-o-y with the sales index declining 11.5%.

Plastics output soared 14.1% y-o-y as sales rose 4.4%.

Contents

BMI Industry View

SWOT

Political

Economic

Operational Risk

Industry Forecast

Table: Colombia's Petrochemicals Sector - Capacity, 2012-2020 ('000 tonnes per annum)

Macroeconomic Forecasts

Economic Analysis

Table: First Wave Of 4G Projects

Industry Risk Reward Ratings

Americas Petrochemicals Risk/Reward Index

Worsening market risk in Latin America

Table: Americas Petrochemicals Risk/Rewards Ratings

Colombia Petrochemicals Risk/Reward Index

Market Overview

Table: Colombia's Petrochemicals Facilities

Industry Trends And Developments

Company Profile

Ecopetrol

Esenttia

Regional Overview

Americas Overview

Production Growth Concentrated in NAFTA

Table: Planned Cracker Projects

Global Industry Overview

Europe - Brent On Board For A Bumpy Ride

Demographic Forecast

Table: Population Headline Indicators (Colombia 1990-2025)

Table: Key Population Ratios (Colombia 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Colombia 1990-2025)

Table: Population By Age Group (Colombia 1990-2025)

Table: Population By Age Group % (Colombia 1990-2025)

Glossary

Table: Glossary Of Petrochemicals Terms

Methodology

Industry Forecast Methodology

Risk/Reward Index Methodology

Table: Petrochemicals Risk/Reward Index Indicators

Table: Weighting Of Indicators

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