

China Pharmaceuticals and Healthcare Report Q4 2016

<https://marketpublishers.com/r/CB8D128855EEN.html>

Date: July 2016

Pages: 161

Price: US\$ 1,295.00 (Single User License)

ID: CB8D128855EEN

Abstracts

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BMI View: China will become a leading medical research hub within the Asia Pacific region. This will be largely led by multinational pharmaceutical firms as they seek to tap the large talent pool within the country and develop treatments 'in China, for China'. The local industry, while still largely focused on generic drugs, has started to shift towards developing innovative treatments. Together with the partnerships formed with multinational drugmakers, investments into research by Chinese firms will grow and contribute to the country's flourishing drug discovery sector.

Headline Expenditure Projections

Pharmaceuticals: CNY688bn (USD109bn) in 2015 to CNY768bn (USD116bn) by 2016; +11.7% in local currency terms and +5.6% in USD terms.

Healthcare: CNY3,965bn (USD631bn) in 2015 to CNY4,451bn (USD670bn) in 2016; +12.3% in local currency and +6.2% in USD terms.

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