

China Pharmaceuticals and Healthcare Report Q2 2016

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Abstracts

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BMI View: The merger of China's new rural cooperative medical scheme with its urban residents basic medical insurance scheme will reshape the country's healthcare landscape. This will have important ramifications for the pharmaceutical industry as reimbursement models shift correspondingly. While this perpetuates the shifting dynamics within China in 2016, the long-term impacts are positive - expanding the depth of coverage to more patients and improving the system's financial sustainability.

Headline Expenditure Projections

Pharmaceuticals: CNY687bn (USD107bn) in 2015 to CNY770bn (USD115bn) by 2016; +12% in local currency terms and +7.1% in USD terms.

Healthcare: CNY4,078bn (USD639bn) in 2015 to CNY4,628bn (USD693bn) in 2015; +13.5% in local currency and +9.6% in USD terms.



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