

China Defence and Security Report Q3 2014

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Abstracts

Includes 3 FREE quarterly updates

BMI View: China's establishment of an Air Defense Identification Zone (ADIZ) in November 2013 has significantly raised geopolitical tensions in the Asia Pacific region, and risks creating a major backlash against Beijing. Tensions over the disputed Diaoyu/Senkaku Islands with Japan also remain a concern.

We expect China's defence budget to reach USD133bn. For the remainder of the forecast period, up to and including 2018, we expect that China will spend up to USD187bn on average on defence annually. China's steady increase in defence spending levels is as much a reflection of the country's increasing economic confidence and security concerns as much as it is a reflection of the country's desire to modernise its military.

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