

China Autos Report Q1 2016

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Abstracts

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BMI View: We expect a rebound in auto sales in 2016 as the recent tax cut for the purchase of small cars helps to boost consumer sentiment and leads to a rise in sales. We forecast auto sales to grow 4.4% in 2016 to 24.3mn units.

Key Views

The ongoing rebalancing of the economy towards consumption rather investment-led growth will see the passenger car continuing to outperform CVs over 2016-19.

SUVs will continue to be an outperforming sub-segment

Domestic brands will have the advantage in the near term by offering more affordable models.

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