

# Chile Tourism Report Q3 2016

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## Abstracts

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BMI View: Tourist arrivals will grow by 7.0% in 2016, before moderating in the following years. We believe this slowdown marks a period of consolidation after several years of above-average growth, and do not expect it to alter Chile's positive market fundamentals.

### Key Updates And Forecasts:

The Chilean government announced a USD1.4bn road improvement plan in April 2016 which we expect will bolster prospects for road travel around the country, especially in the more remote regions.

Arrivals from Latin America will remain the key driver of growth in 2016, rising by 8.0% to 3.4mn. Greater arrivals from Bolivia will compensate for a decline in arrivals from Brazil, as Brazilians choose to stay at home for the Rio Olympics.

Overall arrivals will grow by 7.0% in 2016, to 4.3mn, while outbound departures will rise by 6.9% to 3.4mn.

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