

# Chile Retail Report Q1 2016

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## Abstracts

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**BMI View:** The rising affluence of the Chilean population, combined with the country's open and transparent business environment, will continue to attract retailers to invest in the country. As incomes rise, spending on essentials as a proportion of the total will fall, while non-essential and aspirational spending will increase.

Global economic fluctuations will continue to affect Chile's economy in the near to short-term, while the weak peso will constrain imports. Sustained price reductions in commodities brought about by consumption slowdowns and market volatility in the world's largest markets will see reduced revenues from exports such as copper. However, this is encouraging the Chilean government to rebalance the economy away from the mining sector.

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