

Chile Power Report Q4 2015

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Abstracts

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BMI View: A stable business environment, strong growth in power consumption and conducive regulations will make Chile one of the most attractive power markets in Latin America over the next 10 years. The government's use of power procurement auctions for the regulated market, coupled with energy demand from miners located far from the main power network, will create abundant investment opportunities for power developers. Meanwhile, the need to expand and upgrade Chile's power grid will drive demand for the services of providers of power transmission infrastructure.

We hold a positive growth outlook for the Chilean power market, as we expect the country's favourable investment climate, upbeat macroeconomic trajectory and strong growth in power consumption to attract significant investment into new power capacity over the coming decade. Chile ranks first in BMI's Operational Risk index in Latin America; moreover, our Country Risk team forecast real GDP will grow at a fast pace through to 2024, supported by a booming manufacturing sector and a resilient mining industry - which are both major drivers of power consumption.

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