

Chile Petrochemicals Report 2016

<https://marketpublishers.com/r/C210E04CC6DEN.html>

Date: January 2016

Pages: 53

Price: US\$ 1,295.00 (Single User License)

ID: C210E04CC6DEN

Abstracts

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The Chilean petrochemicals industry will remain a marginal, local player that will struggle to compete on the domestic market. In spite of renewed gas supply deals for the country's methanol sector, feedstock restraints will undermine production and investment and the Chilean market will be import-dependent over the medium-term.

In 2015, a second methanol plant was moved from Chile to the US as Methanex responded to the cuts in gas supply from Argentina. Existing production is being served from local gas fields, but is still subject to seasonal shutdowns during winter as gas is redirected to domestic heating. A gas supply deal was reached in September to ensure feedstock to the methanol industry until April 2006 at least.

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