

Caribbean Tourism Report Q1 2016

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Abstracts

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BMI View: The ongoing economic uptick in the US will translate into rising departures to the Caribbean in 2015, with St Lucia, St Eustatius, the Cayman Islands and Cuba set to perform particularly well. We see particular opportunities in Cuba, with the US-Cuba diplomatic rapprochement boosting prospects for a relaxation of the bilateral tourist regime.

The Caribbean is a popular tourist market, attracting high numbers of visitors from North America and Europe. Its many beaches and islands have encouraged the development of a high-end, resort-led accommodation sector, with very few budget alternatives on offer. For this reason, the Caribbean is a relatively expensive destination and can be vulnerable to economic fluctuations in its major source markets.

In addition, transport infrastructure is lagging behind hotel infrastructure, although we note that there are several major airport expansion projects under way.

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BMI Industry View

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