

Caribbean Food and Drink Report Q3 2016

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Abstracts

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BMI View: We are turning more positive regarding economic growth in the Caribbean, as structural and financial reforms take hold in the region, tourism numbers pick up and growth becomes stronger in key markets like the US. The Dominican Republic and Jamaica will outperform other regional markets over the next five years. Nonetheless, small consumer bases will limit long-term investment opportunities.

Latest Updates & Industry Developments

Consumers across the Caribbean will experience sustained gains in purchasing power throughout our forecast period to 2020. Following several years of weak growth, low oil prices will boost real spending power, while strong tourist arrivals - driven by the economic recovery in the UK and in the US - will also provide a boost for consumer-oriented industries.

The alcoholic drinks sector - which is already relatively developed thanks to the presence of various domestic producers - will strongly benefit from positive dynamics in the tourism industry.

Illustrating rising demand for beer, Cervecería Bucanero - the joint venture between AB InBev and the Cuban government - faces beer shortages due to the return of American tourists in the country.

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