

Canada Pharmaceuticals and Healthcare Report Q2 2016

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Abstracts

BMI View: Canada is a significant manufacturing base for pharmaceutical companies as well as a market in its own right. Despite the expanding implementation of cost-containment reforms and rising uptake of lower value generic drugs, the effects of these trends will be mitigated by rising demand for and consumption of high volumes of prescriptions, particularly high value personalised medicines.

Headline Expenditure Projections

Pharmaceuticals: CAD23.06bn (USD18.04bn) in 2015 to CAD23.52bn (USD17.42bn) in 2016; +2.0% in local currency terms and -3.4% in US dollar terms.

Healthcare: CAD217.54bn (USD170.13bn) in 2015 to CAD225.19bn (USD166.81bn) in 2016; +3.5% in local currency terms and -2.0% in US dollar terms.

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