

Canada Metals Report Q3 2014

<https://marketpublishers.com/r/C936340133CEN.html>

Date: July 2014

Pages: 66

Price: US\$ 1,295.00 (Single User License)

ID: C936340133CEN

Abstracts

Includes 3 FREE quarterly updates

BMI View: Canada's economic exposure to both the US and Mexico will enable output growth in its metals industry to 2018, particularly as the majority of Canadian metal production is exported. Increasing manufacturing and industrial activity in both countries should help drive demand for metal inputs. Moreover, a weaker Canadian dollar against the US dollar should provide upside for Canadian metals exporters.

Our constructive outlook towards economic growth in the US and Mexico, combined with view that the Canadian dollar (CAD) will weaken in the coming quarters, leads us to expect the Canadian metals sector will see expansion to 2018. Indeed, we expect both the US and Mexico will experience positive trends in real GDP growth in the coming years, with automotive and general manufacturing activity picking up. We forecast real GDP growth of 2.4% and 3.1% in the US and Mexico, respectively, in 2014. Though Q114 real GDP growth in the US was revised downward in June 2014 to a seasonally adjusted, annualised rate (SAAR) of -2.9%, which will likely result in us lowering our growth forecast for this year to 1.9-2.2%, we maintain our view that the US economy is considerably stronger than in previous years and will continue to see growth on a multi-year basis. In 2015-2018, we see real GDP growth averaging 2.5% in the US and 3.8% in Mexico.

Contents

BMI Industry View

SWOT

Metals SWOT

Industry Forecast

Steel: Low But Steady Growth Ahead

Production To Lag Consumption

Consumption To Remain Supported

Table: Steel Production & Consumption (Canada 2010-2018)

Table: Steel Industry Historical Data (Canada 2005-2012)

Aluminium: Labour Disputes To Affect Production

Country To Remain Top Producer

Majority Of Aluminium To Be Exported

Table: Aluminium Production & Consumption (Canada 2010-2018)

Nickel: Uncertainty Over External Demand & Concentrate Supply

Indonesia To Present Upside For Canada

Table: Refined Nickel Production & Consumption (Canada 2010-2018)

Regulatory Development

Local Consultation & Environmental Stewardship To Remain Priorities

Tax Regime

Table: Canada Political Overview

Commodities Forecast

Table: BMI Steel Price Forecast

Short-Term Outlook

Core View

Surplus Set To Slim

Production: Reining In Growth

Consumption: Deceleration Ahead

No Respite From Chinese Exports Over Coming Months

Arbitrage Set To Grow Between East And West

Risks To Price Outlook

Table: Steel Data & Forecasts

Table: Global Steel Prices By Region & Product, USD/tonne (average)

Commodity Strategy

Ferrous Metals:

Iron Ore: Price Slump Overdone, Stabilisation In Sight

Steel: Price Forecast Revised Up

Non-Ferrous Metals:

Aluminium: Recent Break Signals Multi-Month Strength

Copper: Subdued Prices Into Q314

Lead: Prices To Strengthen As Deficit Deepens

Nickel: H214 Rally Unlikely

Tin: More Resilient Than Other Metals

Zinc: Sustained Break Unlikely

Table: Select Commodities - Performance & BMI Forecasts

Competitive Landscape

Table: Canada - Largest Listed Metals Companies

Company Profile

US Steel

Recent Financial Results

Table: US Steel - Key Financial Data

ArcelorMittal

Company Overview

Company Strategy

Latest Financial Results

Company Details

Financial Data

Table: ArcelorMittal - Key Financial Data

Rio Tinto

Company Overview

Company Strategy

Latest Financial Results

Table: Rio Tinto - Key Financial Data

Methodology

Cross Checks

I would like to order

Product name: Canada Metals Report Q3 2014

Product link: <https://marketpublishers.com/r/C936340133CEN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C936340133CEN.html>