

Canada Food and Drink Report Q3 2016

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Abstracts

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BMI View: Canadian consumers face headwinds arising from high household indebtedness levels, rising housing prices as well as negative labour market trends. Taking into consideration the subdued overall country's economic situation, negatively affected by the lower oil price environment, we forecast Canada's food and drink industry to experience a slowdown over the coming year.

Latest Updates & Industry Developments

Headline food consumption (in CAD terms) is forecast increase by 4.4% in 2016; compound annual growth rate (CAGR) during 2016-2020: 4.6%.

Alcoholic drinks volume sales are forecast to expand by 1.2% in 2016 and record a stronger CAGR of 1.6% between 2016 and 2020.

Demand for premium and innovative alcoholic drinks will remain strong across the industry, benefiting craft brewers and distillers. Supported by favourable structural dynamics, wine will be the most promising alcoholic drinks category.

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