

Canada Autos Report Q3 2016

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Abstracts

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BMI View: We now forecast light vehicle sales growth of 3.6% in 2016 which will take the market to another record. This means we now expect the market to contract in 2017 as this level of growth becomes hard to replicate in a mature market.

Key Views

Light vehicle sales will grow 3.6% in 2016, led by a 12.0% increase in the light truck segment.

Growing demand for crossovers and compact SUVs is driving growth in light truck sales and accelerating the decline of the passenger car segment.

Ontario's 2016 budget will lead to more investment in the production industry, especially for smaller suppliers.



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