

Canada Agribusiness Report Q3 2016

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Abstracts

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BMI View: The Canadian grains and beef sectors will emerge as winners of the Trans-Pacific Partnership, and expanded export possibilities will deliver output stability out to 2020. However, beef production will be constrained due to cattle supply. The Canadian pork sector will remain stable, largely as demand for Canadian live swine to the US remains steady. The dairy sector will post lacklustre growth prospects, while the sugar industry remains under pressure from low prices and competes with global production from Brazil and Asia. Canadian sugar production will recover modestly in the face of low international prices and increasing imports, without being protected by substantial import tariffs.

Key Forecasts

Barley production growth in 2015/16: 15.5% to 8.23mn tonnes. Output will increase as the crop recovers from the significant losses of last year.

Poultry production growth in 2015/16: 4.5% to 1.16mn tonnes. This will be due to consumers' increasing shift away from red meat, making poultry the most consumed meat in Canada.

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