

Canada Agribusiness Report Q1 2015

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Abstracts

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BMI View: We believe that Canada will experience another year-on-year decline in grains production in 2015/16, as lower average prices and high stocks will limit incentives for farmers. The country's poultry industry is well placed to post strong growth in 2015 and beyond, while we believe that the Canadian beef and pork industries will gain the most from having signed the EU-Canada Free Trade Agreement in October 2013

Wheat production growth 2012/13 to 2017/18: 2.9% to 28.0mn tonnes. Disregarding the bumper 2013/14 crop, wheat production will marginally tick up over the coming years, though will be limited by lower prices relative to historical levels and problems affecting the country's logistics network.

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