

# Cameroon Infrastructure Report Q3 2016

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## Abstracts

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**BMI View:** The government's heavy focus on narrowing its infrastructure deficit is keeping our construction growth forecasts upbeat, with developments to freight logistics networks and the power grid key drivers of growth. Cameroon remains one of the more attractive PPP markets in SSA, with an extensive programme of 20 projects and legislation in place since 2006. Posing a downside risk to our outlook are potential threats to political stability in future, which could see investors becoming more cautious when operating in the market.

### Forecast And Industry Developments

We continue to forecast 9.4% real growth in 2016 and an annual average of 8.8% in real terms between 2016 and 2020. Over the next five years Cameroon will be the second fastest-growing market in Sub-Saharan Africa, in line with Kenya and below Ethiopia.

Over our full 10-year forecast period we project the industry will expand 8% in real terms. Nominal industry value is expected to rise from an estimated USD1.9bn in 2015 to USD6.1bn in 2025, keeping it one of the smaller infrastructure markets in West Africa.

Cameroon remains one of the more attractive public-private partnership (PPP) markets in Sub-Saharan Africa, although we highlight potential risks to political stability in future could see investors become more cautious when operating in the market.

Investment in the logistics network, power grid and industrial construction will be

the main drivers of construction industry growth as the government seeks to support the ease of doing business in the country.

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