

Cameroon Infrastructure Report Q1 2016

<https://marketpublishers.com/r/C020E0B0FA4EN.html>

Date: December 2015

Pages: 29

Price: US\$ 1,295.00 (Single User License)

ID: C020E0B0FA4EN

Abstracts

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BMI View: Over our 10-year-forecast period Cameroon's construction industry will average annual growth of 8.1% in real terms, driven primarily by foreign investment flows into developing the country's logistics capacity, supported by French and Chinese firms. Growth will also be spurred by investment into the energy sector and cement manufacturing. The government will forge ahead with an ambitious infrastructure programme, which will support overall economic growth, despite the current wide fiscal deficit.

Latest Updates And Structural Trends

We continue to forecast 9.4% real growth over 2016, 8.8% over the next five years and 8.1% over our full 10-year forecast period up to 2024.

According to our Infrastructure Key Projects database, at least USD17.2bn will be invested in major projects over the medium term with projects spanning several sectors. Helping the government carry forward its plans is its use of the public-private partnership (PPP) model, which has been in place since 2006.

A potential downside to attracting significant foreign direct investment flows, particularly in the short- to medium term, is the conflict across Central Africa, as well as the possibility of internal power struggles in the ruling party when President Paul Biya inevitably steps down.

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