

# Cameroon Agribusiness Report Q4 2015

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## Abstracts

Includes 3 FREE quarterly updates

**BMI View:** The longer term picture for cocoa remains positive and it is encouraging for the profitability of the segment that investment continues to pour into the domestic processing industry. We take a much dimmer view of coffee production, which we expect to stagnate as prices are set to become even less enticing for growers. While the continuing controversy over Justin Sugar Mills raises questions over the investment climate for sugar, new bidders have emerged willing to take on SOSUCAM's monopoly.

### Key Forecasts

Corn consumption growth to 2018/19: 19.1% to 2.0mn tonnes. Weak output growth in 2014 and 2015 has led us to revise down our forecast during our last quarterly update, but in the longer term rising incomes and a growing population will see increased demand for the staple grain.

Cocoa production growth to 2018/19: 45.9% to 306,000 tonnes. Higher prices and increased government and private investment will drive the sector forwards.

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