

Cameroon Agribusiness Report Q3 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: Cocoa remains Cameroon's most important cash crop. We hold a bullish view on the country's cocoa production as it has ample room for growth and an increasingly stable access to export markets. Over the remainder of our forecast period to 2019/20, we believe improved production techniques will give cocoa farmers new opportunities to sell greater quantities of beans on international markets. More broadly, we see growth in the production and consumption of all key soft commodities in Cameroon, including sugar and coffee. Increasing government support will help to maintain investment and growth in these crops.

Latest Updates

Corn production growth 2014/15 to 2019/20: 31.9% to 2.1mn tonnes. Corn is Cameroon's most significant grain crop and a major food staple in the country. Production will continue to see solid growth out to 2020 on the back of increased investment, relatively high prices and the growing use of improved seeds.

Cocoa production growth 2014/15 to 2019/20: 33.8% to 310,000 tonnes. Cocoa is the most important cash crop in Cameroon, the world's fifth largest producer. We hold a bullish view on the country's cocoa production as it has ample room for growth and an increasingly stable access to export markets. Meanwhile, we expect household demand for cocoa to increase consistently over our forecast period.

2016 real GDP growth: 5.3% (down from 5.7% in 2015).

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