

# Bulgaria Infrastructure Report Q1 2016

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## Abstracts

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BMI View: Bulgaria's construction industry will grow by 0.3% y-o-y and 1.4% y-o-y in 2015 and 2016, respectively, supported by the transport infrastructure sector, particularly projects in the road and railway subsectors. Although Bulgaria will continue to be highly dependent on EU funding for infrastructure development, we have started to note increased international interest in this market.

### Latest Updates And Structural Trends

Driven by transport infrastructure projects, we forecast Bulgaria's construction industry will grow by an average of 2.0% over 2015-2024. However, infrastructure projects will continue to face challenges in securing financing.

Bulgaria remains highly dependent on EU funding for infrastructure projects, particularly in the transport sector. As such, slow EU recovery will limit the speed of Bulgaria's transport infrastructure growth.

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