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Bulgaria Defence and Security Report Q3 2014

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Abstracts

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BMI predicts that Bulgaria will spend USD618.4mn on defence in 2014. This is a reduction from the USD635.4mn that it spent in 2013. Although the years 2010-2013 showed a reduction in defence spending in Bulgaria, we expect spending to gradually increase up to 2018. We believe that Bulgaria will spend USD667mn annually on average between 2015 and 2018.

Bulgaria maintains three separate armed services, namely its army, air force and navy. In common with many of the former Warsaw Pact members which have joined NATO in recent years, Bulgaria has performed a steady downsizing of its armed forces. In 2001, the country had 111,300 personnel in its armed forces. This steadily reduced to 47,300 in 2011.

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