

# Bulgaria Defence and Security Report Q2 2014

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## Abstracts

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BMI believes that Bulgarian defence spending will reduce to US\$796mn in 2014. Nevertheless, this could be the last such decrease prior to a period of rising defence spending. Our assessment sees Bulgaria increasing its defence budget to US\$810mn in 2015, and the performing a further increase to US\$834mn in 2016. The final two years of the forecast period will see Bulgaria spending US\$886mn in 2017, with a further increase to US\$943mn in 2018; its highest level during the period under examination (2010-18).

BMI has no figures regarding the size of Bulgarian defence imports and exports. However, for its size, the country maintains a significant arms industry. Whereas its former Warsaw Pact counterparts such as Romania, the Czech Republic and Poland maintained competencies in the fields of military aerospace and armoured vehicles, Bulgaria has developed an expertise in the field of small arms and light weapons (SALW). Bulgaria is expected to maintain its competencies in the fields of SALW for the foreseeable future, providing a cost effective source of military-grade firearms for armies, paramilitary and law enforcement organisations around the world.

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