

# Bulgaria Autos Report Q1 2016

<https://marketpublishers.com/r/B1495F2AF88EN.html>

Date: December 2015

Pages: 31

Price: US\$ 1,295.00 (Single User License)

ID: B1495F2AF88EN

## Abstracts

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BMI View: Vehicle sales will pick up just slightly in 2016 after a weak 2015, reflecting the country's wider macroeconomic conditions. Protracted delays in resolving a banking crisis that began in 2014 will further weigh on credit conditions, undermining the growth of new car sales.

## Key Views

Low fuel prices will make replacement sales of more fuel-efficient vehicles less likely

Longer-term replacement potential as 39% of all cars in use are over 20 years old

Fixed investment will be stagnant, impacting demand for commercial vehicles

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