

Brazil Tourism Report Q2 2016

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Abstracts

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BMI View: We expect the tourism industry to perform well in 2016, as international and domestic visitors flock to Rio de Janeiro for the Olympic Games. However, post-2016 we expect the industry to stagnate, led by a slowdown in the hotels sector in response to lower demand following the sporting events. In addition, economic weakness in Brazil will discourage domestic investment in the sector, especially following high levels of investment and development in the run-up to the 2014-2016 period.

Key Updates And Forecasts:

This quarter we have lowered Brazil's score in BMI's Tourism Risk/Reward Index to 42.67, reflecting economic weakness in the country and an expected industry slowdown following the Olympics in August.

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